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Sent: Wednesday, March 8, 2017 3:49 PM

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Subject: Council action Thursday Night. Please attend

Good afternoon:

I am writing to ask for your attendance and support at an emergency meeting of the Apple Valley Town Council Thursday night at 6:30.

At this meeting, the council is going to consider calling for a special election this June that would authorize the town to issue up to \$150 million in bonds to purchase Liberty Utilities Apple Valley Water if the town's eminent domain action is successful. This measure on the ballot – called Measure XYZ – would essentially be something of a referendum on the acquisition. Because voters approved Measure V last fall, it means the town must have public vote each time it wants

to issue more than \$10 million in bonds. So let's vote. Measure XYZ would assure voters that the acquisition would be funded with ratepayer money – not tax money. And the town's financial analysis shows that it can afford to purchase the system and either stabilize the rates or lower them.

Liberty spent \$560,000 on the Measure V campaign. No one else – not even the Hansons whom the measure was named after – contributed any money to the campaign. It is likely that Liberty would mount a campaign to oppose Measure XYZ if the council moves ahead.

It would be great if some of you could attend the meeting and express your support for the town council's action. We are pretty certain Liberty supporters will be there and we would like to see the town represented by people who are concerned about the high costs of water.

Your time commitment would be small. The council meeting starts at 6:30 and public comments are generally heard at the start of the meeting. Please attend if you can.

Tim Gallagher, Partner

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